Military Spending Reduction

MMUN Press Corps

The Wall Street Journal

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The Wall Street Journal had the opportunity to visit the DISEC 1 committee during the MMUN conference. Today’s topic was reduction of military budgets.

The committee had interesting debates about reducing military budgets. Reductions would be 2% for permanent Security Council members, but that was later changed to 2.5%. For non-permanent member of the security council, they have to reduce their military budgets by 5% if they go over 100 million USD. China and Russia were controlling the main bloc, with all regions but one supporting them. Latin America, on the other hand, was not supporting the China’s and Russia’s resolution by coming up with their own. They wanted to reduce the budget by GDP and size of countries.

Russia and China were controlling the group with all the regions except Latin America. Russia and China gave disincentives towards countries who spend over 100 million USD on their military. If countries do, they will have to be penalized for it. They will have 10 years to cut military spending by 10%. Countries can do it two different ways. They can cut 10% of the budget in one year or cut 1% every year for 10 years.

The delegate from Austria agreed with China’s and Russia’s resolution, saying, “what about the countries that are in war, civil war, or threatened by terrorism.” After the delegate of Austria said that, everybody had questions for Russia and China. Russia stood and said, “if anybody has any questions or confusions ask me.” After that, all that the WSJ could see was delegates raising their placards.

The Wall Street Journal was pleased with the resolution from both Russia and China, and the resolution from Latin American. Every delegate that the WSJ interviewed was spilling what was happening which was great. We here at the Wall Street Journal heard a very interesting quote from the delegate from Equatorial Guinea, “if you want to play war you have to pay for peace.” The means that if countries are going to do something bad, it is going to come back to them with consequences.